

MY FIRST ENTERPRISE

Program description

Age range: Between age 15 and 17.
Target audience: 4^{ème} high school student or equivalent.

For a period of 10 weeks, a group of 3 to 4 students, with a **starting capital of 40€**, establish a small business which consists of a buying and selling activity of small products, a provided service or a small production activity. The initial capital will have to be sufficient to start the business. The goal is to teach them the first steps of business management.

Each group details and lists the carried out activities (purchase of materials, sale of product/service, cash book management, marketing actions, etc.) using the documentation provided by Jonk Entrepreneuren Luxembourg asbl and must take initiatives and decisions. A teacher coaches and counsels the groups when needed.

In the spring, a final rewarding the best projects is organized.

After the project, the teams must, in case of profit, give the 40€ of the starting capital back to Jonk Entrepreneuren back. This will help finance the teams of the following school year and **support a charity chosen by high school students**.

The rest of the profit can be shared among the team members or donated to a charity.

The program is also a complement to the [You\(th\)Start Challenges](#).

The goal of this project is to foster entrepreneurship among the students by teaching them the basics of business management. This program allows them to learn how to work in groups, manage a project, be in contact with suppliers and consumers and prepare them for future projects such as the [Mini-companies](#).

Period and course

Registration deadline:	October 25 th 2019
Period:	From November 11 th 2019 to March 13 th 2020
Duration of the program:	10 weeks (at the free choice of the students or the teachers)

Each team must register via the registration form available on <https://jonk-entrepreneuren.lu/mfe>.

During the program, each team will have to list all its operations and describe the project carried out during these 10 weeks. They will freely choose - together with the teacher – when to start their project.

The groups are supervised by a teacher who takes the coach's role. She/He provides advice and support to the students without making the decisions of the project. Students must act independently by assuming all the responsibilities of their project.

Final and documentation

Location : Deloitte Luxembourg ; 20 Boulevard de Kockelscheuer L-1821 Luxembourg

Deadline for documentation submission : March 24th 2020

Finals date : May 11th, to be confirmed

The students will provide the necessary documentation to the jury to participate in the final (more information will be provided during the year). The best teams will take part in the final and defend their project in front of a jury composed of people from the professional world.

Evaluation

Evaluation concerns:

- Idea and progress of the project;
- Presentation;
- Documentation.

Evaluation criteria:

- Team spirit;
- Functioning of the company;
- Future potential of the company;
- Realised profit;
- Creativity;
- Innovation;
- Quality of the presentation;
- Quality of the documentation.

Developed competences

Acquired notions:	Acquired aptitudes:
Initiatives Marketing and sale Price Costs Profit Profitability Production Teamwork Accounting management Work autonomously Stimulate the sense of responsibilities Task sharing Departments Productivity Management	Choose a product, a service Innovate Motivate and be curious Realise estimations Fill in necessary formalities Write reports Search for information Organise the sale Solution oriented Analytical skills Communication skills Initiative Resilience

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