

My First Enterprise

Description

My First Enterprise offers young people the opportunity to learn to work in team, to manage a small enterprise, and to communicate with suppliers and consumers. It's about teaching them the first steps of business management.

Target audience: Students between age 15 and 17 (level 4^{ème}) from every secondary school in Luxembourg.

Every team (3-4 students) receives a 40€ start-up capital in cash before November 11th, 2018.

With this start-up capital, the students establish a small company which consists of an activity of purchase and sale of small products, an offered service or a small production activity. (The start-up capital will have to be sufficient to launch the company.)

Every economic activity and operation (description of the realized activities and business operations i.e. accounting/cashbook) must be reported in the documentation provided by Jonk Entrepreneuren Luxembourg.

Goal of the programme: Foster entrepreneurship, teach the bases of business management and prepare them for future programmes like [« Mini-enterprises »](#).

Period and course

Deadline of registration: October 26th, 2018

Period: November 12th, 2018 till March 15th, 2019

Duration of the competition: 10 weeks

Every team has to list all its operations and describe the project realized during these 10 weeks. The team members will choose - together with the teacher - when to start their project.

The groups are supervised by a teacher who puts on the role of a coach. The coach brings advice and support to the students without taking the decisions of the project. The students act in an autonomous way by assuming all the responsibilities of their project.

Final and documentation

Location: Deloitte Luxembourg – 560, rue de Neudorf L-2220 Luxembourg

Documentation submission deadline: April 2nd, 2019

Date of the final: May 8th, 2019

The teams need to apply with the documentation for the final (more information will be delivered during the year). A jury composed of representatives of the economic and professional world will select the 15 finalists. These finalists will present and defend their project in front of the jury.

Evaluation

Evaluation concerns:

- Idea and progress of the project
- Presentation
- Documentation



Evaluation criteria:

- Team spirit
- Functioning of the company
- Future potential of the company
- Realised profit
- Creativity
- Innovation
- Presentation
- Quality of the documentation

Developed competences

Acquired notions:	Acquired aptitudes:
Choice	Choose a product, a service
Initiatives	Innovate
Marketing and sale	Motivate and be curious
Price	Realise estimations
Costs	Fill in necessary formalities
Profit	Write reports
Rentability	Search for information
Production	Organise the sale
Teamwork	Solution oriented
Accounting management	Analytical skills
Work autonomously	Communication skills
Stimulate the sense of responsibilities	Initiative
Task sharing	Resilience
Departments	
Productivity	
Management	

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