

My First Enterprise Rules:

1. The program addresses all students between age 15 and 17.
2. A team consists of minimum 3 and maximum 4 students and has to sign up via the registration form at the latest by **October 25th, 2019**.
3. Duration of the competition: 10 weeks from **November 11th, 2019** till **March 13th, 2020**. Each team will choose when they want to start their activity during this period. The 10 weeks must be continuous! The start and end date of the activity must appear the accounting annex as well as on the final document.
4. Every team receives a 40-€ start-up capital in cash before November 11th, 2019.
5. With this start-up capital, the students establish a small company which consists of an activity of purchase and sale of small products, an offered service or a small production activity. The start-up capital will have to be sufficient to launch the company.
6. It is **not allowed** to increase this start-up capital by donations, investments of external people, etc.
7. Sponsoring is **not** allowed.
8. All the variable costs must be financed by the project group. The free provision of products (e.g. ingredients to bake a cake) is not allowed. However, machines, tools, etc. – fixed costs – can be provided by thirds (e.g. a mixer, a cake pan).
9. Every economic activity and operation (description of the realized activities and business management) must be reported by the documentation of the asbl Jonk Entrepreneuren Luxembourg available via www.jel.lu/mfe.
10. All the receipts and invoices are to be kept and to be added in appendices.
11. The documentation must be delivered to the jury, composed of representatives from the professional world, at the latest by **March 24th, 2020**.
12. The 15 finalists will be selected for the final based on their documentation. The selection will be communicated by email on **April 22nd, 2020**.
13. Final: **May 11th, 2020, TBC**. Location: Deloitte Luxembourg – 20 Boulevard de Kockelscheuer L-1821 Luxembourg.
14. The presentations of the finalists will have to be sent **at the latest** on **May 7th, 2020** (the modalities for the presentation and the programme of the finale will be sent during the year).
15. At the end of the programme, students have to - in case of profit – **give** the initial 40 € start-up capital **back** to Jonk Entrepreneuren Luxembourg asbl to help finance the projects of the following school year and to support a charitable organisation. The rest of the profit can be split between the members of the team, or donated to a charity, etc.